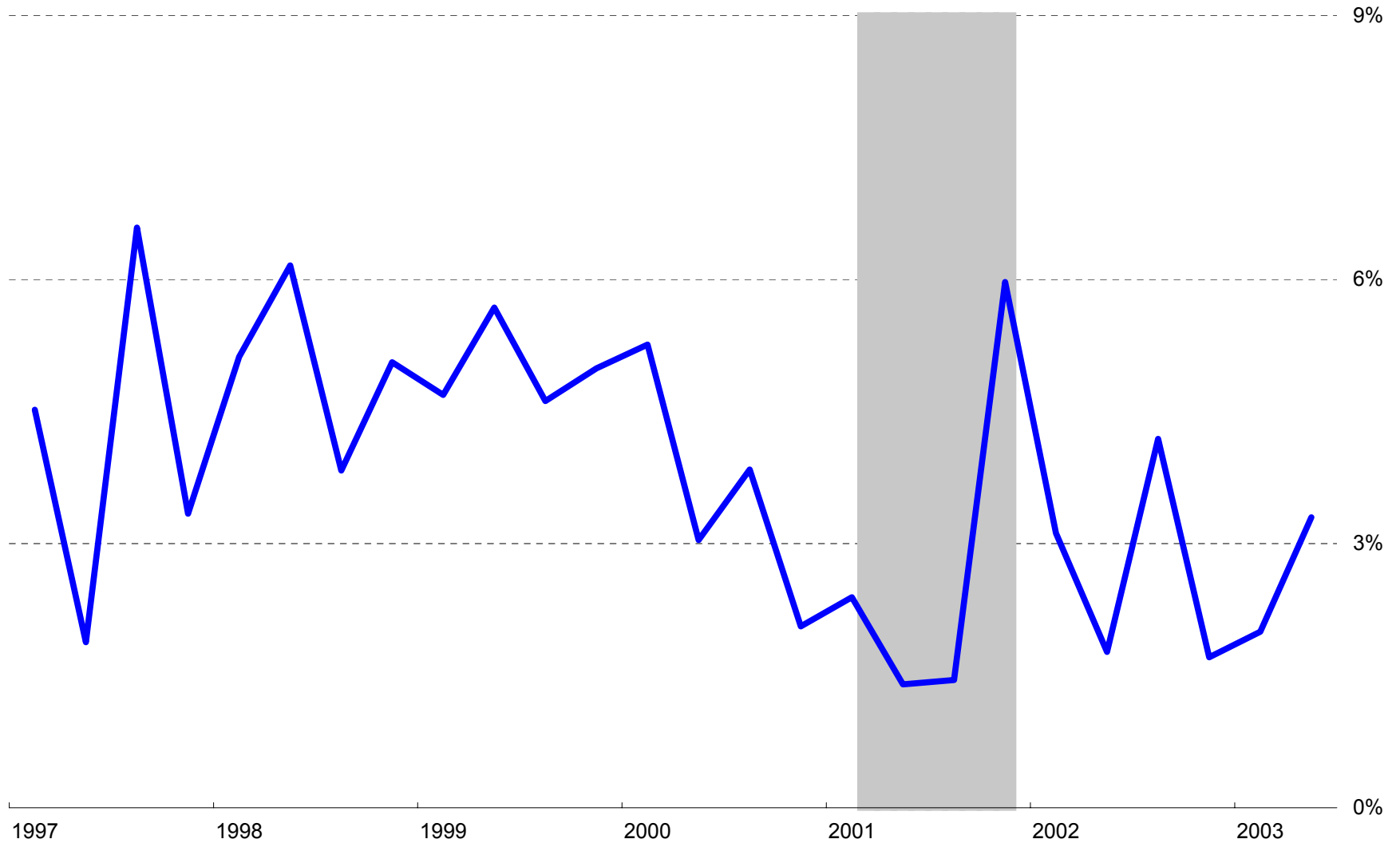


Consumer Spending Still Positive

(Personal consumption expenditure, real annual rate)



Source: Bureau of Economic Analysis

Gray bar denotes recession

Prepared by the Joint Economic Committee
Chairman Robert F. Bennett
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